



Rush County Industrial Development, Inc.

ANNUAL REPORT

January 2018

FOREVER *Rush County*

FOREVER Rush County: What if there was a way for Rush County to establish and build its own endowment—an endowment that would provide annual funding for parks and playgrounds, education, health programs, and anything else that improves our communities?

In November 2017, Rush County was awarded \$100,000 in matching funds from the Golden Belt Community Foundation as part of the FOREVER Initiative, an effort to build community-wide or county-wide endowment funds. Gifts, along with the matching funds, will help build the FOREVER Rush County Endowment. Gifts are matched dollar-for-dollar through December 31, 2018.

FOREVER Rush County is co-sponsored by Rush County Chamber of Commerce and Rush County Economic Development. RCID has provided a cash contribution to the endowment in addition to pledging assistance with fundraising expenses. If you are interested in contributing to this fund, you may contribute online or use the enclosed form. To donate online, go to goldenbeltcf.org/donate. Be sure to notate *Forever Rush County* in “fund to donate to.” You may also mail your donation using the enclosed form to Golden Belt Community Foundation, or return it to Rush County Industrial Development. Be sure to make your check out to *Golden Belt Community Foundation* and notate *Forever Rush County* on the memo line.



New Business: It looks like we have secured a business interested in purchasing and occupying the former variety store building at 710 Main. The new business will fill a gap in the retail sector offering a variety of goods at deeply discounted prices. More information will be available once the deal is finalized.

RCID acquired the building in 1994 after it had fallen into a state of severe disrepair. The building has housed a number of general merchandise stores since its construction around 1900. Long-time residents remember it as Legleiter’s Market, Coast-to-Coast, and Banner 5&10.

Stop-at-Home, Shop-at-Home: In August, RCID and RCED, in cooperation with Rush County Chamber of Commerce, sponsored the second annual “Shop-at-Home Passport Program” to encourage locals to shop at home. The main goal of the program was to raise awareness of products and services available locally by asking residents to check with their local merchants before going out of town to make a purchase.

Participants were given a shop-at-home passport where they were asked to record purchases made locally. Prizes awarded this year totaled over \$1,675 in value.

Who is RCID?

RCID is a stockholder-owned, not-for-profit Kansas corporation established in 1969 and reorganized in 1989. Its official Statement of Purpose is “To promote the development of Rush County and to offer benefits to the patrons of Rush County.”

In the past ten years, RCID has provided financial assistance and incentives for new business and business expansion including the re-establishment of a pharmacy, retail and manufacturing businesses, and tourism.

The board of directors of Rush County Industrial Development has also serves as the advisory board for Rush County Economic Development (RCED) to provide assistance to the Rush County Commission for the administration of tax funds designated for economic development.

On the web...

RCED offers free website listings for commercial buildings and sites for sale or lease.

We also provide free website design and maintenance, help in marketing community festivals and events, and design of promotional materials for communities and public organizations in Rush County.

To find out more, contact Rush County Economic Development at 785-222-2808.

2017 Statement of Financial Condition - Rush County Industrial Development, Inc.

Cash Assets:		Current & Long-Term Liabilities:	
Certificates of Deposit	\$ 35,910.28	Loans Payable:	0.00
Money Market Acct.	\$ 17,009.36	Other Liabilities:	0.00
Misc. Funds	\$ 226.32	Total Liabilities:	\$ 0.00
Total Cash Assets:	\$ 53,145.96		
Other Assets:		Stockholders' Equity:	
Real Estate	\$ 45,050.00	Common Shares -1250:	\$ 24,040.00
Real Estate Contracts:	\$ 0.00	Retained Earnings:	\$ 77,155.96
Outstanding Loans:	\$ 0.00	Total Equity:	\$ 102,195.96
Stocks & Bonds	\$ 0.00		
Total Other Assets:	\$ 45,050.00		
Total Assets:	\$ 102,195.96	Total Liabilities & Equity:	\$ 102,195.96